

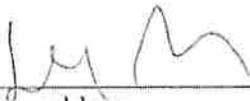
MEMORANDUM OF UNDERSTANDING
between the
FEDERAL DEPOSIT INSURANCE CORPORATION
and the
NATIONAL TREASURY EMPLOYEES UNION
concerning
ABOLISHMENT OF CERTAIN POSITIONS

The Federal Deposit Insurance Corporation (FDIC) and the National Treasury Employees Union (NTEU) (the Parties) hereby agree to the following Memorandum of Understanding (MOU) regarding the terms and conditions of the abolishment of certain positions:

1. The parties recognize that the FDIC is exercising its management right to abolish the following positions (collectively, Abolished Positions):
 - Division of Risk Management Supervision (RMS) Field Office Administrative Assistant (AA);
 - Division of Administration (DOA), New York Regional Office (NYRO) Mail Clerk/File Assistant;
 - DOA/NYRO Reception/Administrative Assistant;
 - RMS/Memphis Area Office (MAO) Administrative Specialist;
 - RMS/MAO Secretary;
 - RMS/MAO Office Services Technician; and
 - Division of Depositor and Consumer Protection (DCP)/MAO Secretary.
2. The FDIC will advertise 12 positions reporting to the FDIC's Regional Offices (RO positions). The RO positions will be at the same grade as the AA positions. Notwithstanding any other agreement between the parties, only current FDIC employees in AA positions, RMS/MAO Secretary positions, and DCP/MAO Secretary positions will be eligible to apply to the RO positions. All selections made to the RO positions will be decided solely on merit. Employees selected to the RO positions will not be required to relocate, so long as they are assigned to a field office not slated for closure.
3. Any employee in an Abolished Position will be eligible to receive a Voluntary Separation Incentive Payment (VSIP) and/or Voluntary Early Retirement Authority (VERA) under the terms and conditions of the Memorandum of Understanding between the parties concerning those subjects signed by the FDIC on March 4, 2020 (VERA/VSIP MOU), except as specified in this MOU.
4. All employees in an Abolished Position will be eligible to receive a VSIP of 100% of the employee's current annual salary.

5. All employees in an AA position, an RMS/MAO Secretary position, or a DCP/MAO Secretary position may apply for a VSIP and/or VERA under the terms of the VERA/VSIP MOU from March 12, 2020, until 14 calendar days after they are notified as to whether they were selected for an RO position or May 15, 2020, whichever is later. Employees in an AA position, an RMS/MAO Secretary position, or a DCP/MAO Secretary position who accept the VERA/VSIP may separate from the FDIC from May 9, 2020 until December 4, 2020.
6. All employees in an Abolished Position (other than an AA position, an RMS/MAO Secretary position, or a DCP/MAO Secretary position, as specified in paragraph 5 of this MOU) may apply for a VSIP and/or VERA under the terms of the VERA/VSIP MOU from March 12, 2020, until April 10, 2020. Employees in an Abolished Position who accept the VERA/VSIP may separate from the FDIC from May 9, 2020 until December 4, 2020.
7. Employees in an Abolished Position who do not separate from the FDIC (and are not selected for an RO position) may be reassigned to another duty location.
8. The FDIC will offer employees in an Abolished Position career counseling and assistance at no charge to the employee.

For the FDIC:



Jeff Rosenblum 3/4/2020
DATE

For the NTEU:



Steve Keller 3/6/2020
DATE